



## **AGENDA**

Committee of the Whole  
to be held on November 21, 2016 in the Council Chambers  
Municipal Hall, 977 South Maquinna Drive

**Call to Order**

Mayor Schooner at 10:30 a.m.

Mayor Schooner would like to acknowledge and respect that we are upon Mowachaht/Muchalaht traditional territory.

**Introduction of  
Late Items**

None.

**Approval of the  
Agenda**

**New Business**

- 1 2016 Financial Plan Update and Year -end Forecast**

**Adjournment**

	2016	Actuals (At at Nov/01)	Forecasted 2016	Variance
<b>Operational Revenues</b>				
<b>Taxation</b>				
Property taxes	\$ (645,209.00)	\$ (644,889.30)	\$ (644,889.30)	\$ (319.70)
Grants in lieu of taxes	\$ (29,000.00)	\$ (31,181.08)	\$ (31,181.08)	\$ 2,181.08
<b>Fees</b>				
User fees and charges	\$ (80,570.00)	\$ (73,708.36)	\$ (85,993.09)	\$ 5,423.09
Water	\$ (145,284.00)	\$ (135,845.78)	\$ (144,269.78)	\$ (1,014.22)
Sewer	\$ (166,574.00)	\$ (111,187.01)	\$ (111,187.01)	\$ (55,386.99)
Environmental Health	\$ (35,250.00)	\$ (38,721.27)	\$ (38,721.27)	\$ 3,471.27
<b>Other sources</b>				
Interest and penalties on taxes	\$ -	\$ (23,740.15)	\$ (23,740.15)	\$ 23,740.15
Grants/other governments	\$ (414,733.00)	\$ (641,690.50)	\$ (671,690.50)	\$ 256,957.50
Investment income	\$ (32,500.00)	\$ (27,397.68)	\$ (27,397.68)	\$ (5,102.32)
Amortization offset	\$ (219,860.00)	\$ (219,861.00)	\$ (219,860.00)	\$ -
	<b>\$ (1,768,980.00)</b>	<b>\$ (1,948,222.13)</b>	<b>\$ (1,998,929.86)</b>	

<b>Operational Expenditures</b>				
General Government	\$ 595,943.00	\$ 684,227.44	\$ 750,412.11	\$ (154,469.11)
Protective Services	\$ 92,830.00	\$ 39,977.10	\$ 46,626.76	\$ 46,203.24
Environmental Health	\$ 60,410.00	\$ 31,857.46	\$ 37,167.04	\$ 23,242.96
Transportation Services	\$ 145,818.00	\$ 218,922.87	\$ 250,748.52	\$ (104,930.52)
Recreation, Cultural and Developmental Services	\$ 301,815.00	\$ 254,873.88	\$ 292,647.16	\$ 9,167.84
Water Services	\$ 93,670.00	\$ 86,038.94	\$ 99,811.78	\$ (6,141.78)
Sewer Services	\$ 125,270.00	\$ 82,080.61	\$ 94,743.07	\$ 30,526.94
Amortization Offset	\$ 219,860.00	\$ 219,860.00	\$ 219,860.00	\$ -
Transfers to other funds	\$ 133,364.00	\$ 133,364.00	\$ 133,364.00	\$ -
Transfers to prior year surplus <sup>1</sup>		\$ 73,549.42	\$ 73,549.42	\$ (73,549.42)
Operating annual surplus/deficit	<b>\$ 1,768,980.00</b>	<b>\$ 1,824,751.72</b>	<b>\$ 1,998,929.85</b>	

<b>Capital Program</b>				
<b>Capital Funding</b>				
Statutory Reserves	\$ (353,000.00)	\$ (7,215.95)	\$ (7,216.95)	\$ (345,783.05)
Transfer from General Operating	\$ (50,000.00)	\$ (7,866.99)	\$ (7,865.99)	\$ (42,134.01)
Water Capital Fund	\$ (357,240.00)	\$ (359,765.37)	\$ (359,765.37)	\$ 2,525.37
Sewer Capital Fund	\$ (5,000.00)	\$ (1.00)	\$ -	\$ (5,000.00)
	<b>\$ (765,240.00)</b>	<b>\$ (374,849.31)</b>	<b>\$ (374,848.31)</b>	
<b>Capital Expenditures</b>				
General Capital Expenses	\$ 68,000.00	\$ 15,082.94	\$ 15,082.94	\$ 52,917.06
Fire Department Expenses	\$ 325,000.00	\$ -	\$ -	\$ 325,000.00
Recreation Centre	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00
Water Capital Expenses	\$ 357,240.00	\$ 359,765.37	\$ 359,765.37	\$ (2,525.37)
Sewer Capital Expenses	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00
Net Capital	<b>\$ 765,240.00</b>	<b>\$ 374,848.31</b>	<b>\$ 374,848.31</b>	

1: Amount comprised of:	General Gov.	\$12,646.46	From tax revenue
	Water	\$44,458.01	From user fees
	Sewer	\$16,444.95	From user fees
		<b>\$73,549.42</b>	

NOTE: Prior Year Surplus currently has a balance of \$1,171,317. This could be considered as part of the 2017-2021 Financial Plan work up.